In sequence A005186,  $a_n$  is the number of positive integers which take n steps to reach 1 in the Collatz iteration. A comment in A005186 says that, according to David W. Wilson, a heuristic argument indicates that  $a_{n+1}/a_n$  converges to the largest eigenvalue of the matrix

$$M := \begin{pmatrix} 1 & 0 & 0 & 1 & 0 & 0 \\ 0 & 0 & 0 & 0 & \frac{1}{3} & 0 \\ 0 & 1 & 0 & 0 & 1 & 0 \\ 0 & 0 & 0 & 0 & \frac{1}{3} & 0 \\ 0 & 0 & 1 & 0 & 0 & 1 \\ 0 & 0 & 0 & 0 & \frac{1}{3} & 0 \end{pmatrix} \quad , \quad \text{which is} \quad \frac{1}{6} \left( 3 + \sqrt{21} \right).$$

This claim is supported by Hugo Pfoertner's visualization of  $a_{n+1}/a_n$ , see A005186.png.

The heuristic argument is not supplied. It might work like this:

Let  $A_n$  be the set of positive integers that take n steps to reach 1. For  $0 \le i \le 5$  set

$$B_{n,i} := \{x \in A_n : x \equiv i \pmod{6}\} \text{ and } b_{n,i} := |B_{n,i}|,$$

We have  $A_{n+1} = C_n \uplus D_n$  with  $C_n := \{2k : k \in A_n\}$  and

$$D_n := \left\{ \frac{k-1}{3} : k \in A_n, k > 4, k \equiv 1 \pmod{3}, \frac{k-1}{3} \equiv 1 \pmod{2} \right\}$$
$$= \left\{ \frac{k-1}{3} : k \in A_n, k > 4, k \equiv 4 \pmod{6} \right\}.$$

Let  $d_{n,i} := |\{x \in D_n : x \equiv i \pmod{6}\}|$ . Then we have:

The condition  $(k-1)/3 \equiv 1 \pmod{2}$  gives  $d_{n,0} = d_{n,2} = d_{n,4} = 0$ . Because of the condition  $k \equiv 4 \pmod{6}$ , only elements of  $B_{n,4}$  can contribute to  $D_n$ . The heuristic is to assume that, for large n, the values (k-1)/3 for  $k \in B_{n,4}$  are distributed evenly in the odd residue classes modulo 6, so  $d_{n,1}, d_{n,3}$ , and  $d_{n,5}$  each is approximately equal to  $b_{n,4}/3$ . Then the vector  $(b_{n+1,0}, ..., b_{n+1,5})$  is the product of a  $6 \times 6$  matrix  $M_n$  with the vector  $(b_{n,0}, ..., b_{n,5})$ , where  $M_n \to M$  for  $n \to \infty$ . The (normalized) vectors converge to an eigenvector of M for its largest eigenvalue.

Looking at residue classes modulo 2 gives a simpler argumentation and a smaller matrix: Let  $e_n$  be the number of even and  $f_n$  the number of odd elements of  $A_n$ . Then  $e_{n+1} = |C_n| = e_n + f_n$ . Again assuming that about every third even element of  $A_n$  is congruent to 4 modulo 6 yields that  $f_{n+1} = |D_n|$  is approximately equal to  $e_n/3$ . Hence, the evolution of  $(e_n, f_n)$  is approximately given by the matrix

$$\begin{pmatrix} 1 & 1 \\ \frac{1}{3} & 0 \end{pmatrix},$$

which has the same largest eigenvalue  $\frac{1}{6}(3+\sqrt{21})$ .

This latter approach also allows to deduce the asymptotic ratio of even and odd elements of  $A_n$ : Using  $e_{n+1} = e_n + f_n$ , and taking  $\lim_{n \to \infty} f_{n+1}/e_n = 1/3$  for granted, it follows easily that  $\lim_{n \to \infty} e_n/f_n = \frac{1}{2} \left(3 + \sqrt{21}\right)$ , see A090458.